

Intradeco Holdings Acquires Indera Mills to Expand it Capabilities in the Thermal Market

February 06, 2023 09:50 AM Eastern Standard Time

MIAMI & YADKINVILLE, N.C.--(<u>BUSINESS WIRE</u>)--<u>Intradeco Holdings</u>, a global verticalmanufacturing company supplying high-quality casual clothing and thermal underwear to major retailers in the United States, Mexico, and Canada is acquiring Indera Mills, one of the world's largest suppliers of thermal underwear and manufacturers of the leading brands Coldpruf and Indera, it was announced today.

John Willingham, owner of Indera Mills, will continue in his current role as President of Indera, a Division of Intradeco Apparel Inc.

The financial terms of the transaction were not disclosed.

In making today's announcement, Luis Marquina, Intradeco Chief Operating Officer said, "We are very excited to acquire Indera. This acquisition will enable us to continue to grow our existing expertise while at the same time creating great new synergies and value by joining Indera's long history and expertise with Intradeco's capabilities and strength."

John Willingham said, "We at Indera Mills are excited to become part of Intradeco. For 109 years, our family-owned company has built a successful business based on integrity, commitment and hard work. These important values align with those of Intradeco. Together, we will build a thermal underwear business second to none in the world."

About Indera Mills

Indera Mills is one of the three largest producers of thermals in the world and certainly the largest in the United States with over 5,000 retail customer is the US. The company is a vertically integrated operation with production facilities in the United States and Mexico. As the company only produces and distributes thermal underwear it is completely focused year-round on fulfilling the needs of our customers.

Indera Mills prides itself on integrity, reliability, and value.

About Intradeco Holdings

With 40 years in the textile industry, Intradeco is a global vertical-manufacturing company supplying high-quality casual clothing and thermal underwear to major retailers in the United States, Mexico, and Canada. With state-of-the-art manufacturing facilities, pioneering logistics best practices, and merchandising trends, Intradeco is committed to sustainability which has earned the company recognition from multiple partners and retailers.

Intradeco embraces its social responsibility through its commitment to the community by supporting different charities and foundations around the globe.

Contacts For more information: Melissa M. Krantz Krantz and Company 917-653-6716 mkrantz@krantzandco.com